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Sent: Tuesday, November 8, 2022 9:21 AM

Subject: [EXT] Initiated Amendment - Food and Drinks - City of Sioux Falls comments

Attorney General Vargo,

On behalf of the City of Sioux Falls, thank you for this opportunity to submit comments regarding your proposed explanation for the food tax initiated amendment. For your convenience, I have attached proposed revisions in both tracked changes and clean versions.

The intent of the City's proposed changes is to provide information to the voters regarding the municipal uses of the existing tax because the City knows that removal of the tax will significantly impact both our general fund and capital fund, which will likely result in the reduction of services and capital investments. The City believes that the impact will be even greater on South Dakota's smaller communities, due to their sales tax bases being far less diversified.

We presume that there will be a fiscal note that will go along with the AG's explanation that will provide information to the voter regarding the total impact to the state and municipalities.

Thank you to you and your team for your consideration!

Respectfully,


Stacy


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